

SWISS DIRECT INVESTMENTS ABROAD

cumulated [capital stock] at the end of 2006

SELECTION OF MAIN DESTINATION COUNTRIES [> 1.0 billion CHF]

| | COUNTRIES OF DESTINATION | 2006 | |
|----|--------------------------|-------------|------------|
| | | CHF billion | % of total |
| 1 | USA | 132.4 | 20.9 |
| 2 | United Kingdom | 58.3 | 9.2 |
| 3 | Germany | 42.7 | 6.8 |
| 4 | France | 30.6 | 4.8 |
| 5 | Netherlands | 26.2 | 4.1 |
| 6 | Luxembourg | 25.1 | 4.0 |
| 7 | Canada | 17.4 | 2.8 |
| 8 | Singapore | 16.7 | 2.6 |
| 9 | Italy | 13.9 | 2.2 |
| 10 | Spain | 12.3 | 1.9 |
| 11 | Brazil | 10.1 | 1.6 |
| 12 | Japan | 10.0 | 1.6 |
| 13 | Australia | 9.5 | 1.5 |
| 14 | Belgium | 9.2 | 1.5 |
| 15 | Ireland | 8.6 | 1.4 |
| 16 | Austria | 7.7 | 1.2 |
| 17 | Russia | 5.1 | 0.8 |
| 18 | South Africa | 4.9 | 0.8 |
| 19 | Mexico | 4.7 | 0.7 |
| 20 | Portugal | 4.6 | 0.7 |
| 21 | Hong Kong | 4.1 | 0.6 |
| 22 | Poland | 3.9 | 0.6 |
| 23 | China | 3.8 | 0.6 |
| 24 | Indonesia | 3.6 | 0.6 |
| 25 | Czech Republic | 2.7 | 0.4 |
| 26 | Greece | 2.7 | 0.4 |
| 27 | Korea (South) | 2.6 | 0.4 |
| 28 | Finland | 2.3 | 0.4 |
| 29 | Norway | 2.3 | 0.4 |
| 30 | Denmark | 2.1 | 0.3 |

| | | | |
|------------------------------|-------------|--------------|--------------|
| 31 | Turkey | 2.1 | 0.3 |
| 32 | Hungary | 2.0 | 0.3 |
| 33 | India | 2.0 | 0.3 |
| 34 | Philippines | 2.0 | 0.3 |
| 35 | Sweden | 1.7 | 0.3 |
| 36 | Malaysia | 1.5 | 0.2 |
| 37 | Colombia | 1.4 | 0.2 |
| 38 | Romania | 1.3 | 0.2 |
| 39 | Thailand | 1.3 | 0.2 |
| 40 | Ukrainia | 1.2 | 0.2 |
| 41 | Chile | 1.1 | 0.2 |
| 42 | Argentina | 1.1 | 0.2 |
| 43 | Israel | 1.0 | 0.2 |
| 44 | Taiwan | 1.0 | 0.2 |
| Total above countries | | 500.8 | 79.2 |
| GRAND TOTAL [WORLD] | | 632.1 | 100.0 |

ISM-STAT-080603

Source: Swiss National Bank